

Economic Diplomacy:

- It is the foreign policy function that connects the foreign policy actions and the welfare of the citizens of a country;
- The objective is the use of all foreign policy instruments for the promotion of the economic interests of Romania and Romanian entrepreneurs;
- It aims at establishing an efficient framework of institutional cooperation with the purpose of coherent promotion of the economic objectives of Romania abroad.

The Economic Diplomacy Directorate was created within the Ministry of Foreign Affairs of Romania as an interface between Romania's diplomatic missions abroad, the business environment and other institutions with economic responsibilities.

The guiding lines of the Economic Diplomacy Directorate:

- Promoting the Romanian economic interests abroad;
- Cooperation with international economic organizations;
- Inter-institutional cooperation on economic issues;
- Offering economic expertise within the Ministry of Foreign Affairs.

Promoting the Romanian Economic Interests Abroad

- Lobby for facilitating the expansion of the Romanian companies abroad;
- Mediating the information and contacts for the Romanian businessmen, in order to facilitate their access to the external markets;
- Facilitating the dialogue between the Romanian businessmen and the foreign diplomatic missions in Bucharest;
- Solving the problems encountered by the Romanian businessmen in their activities abroad;
- Organizing meetings with the representatives of the business environment in order to identify the needed assistance and support;
- Organizing economic events (conferences, seminars, forums);
- Offering assistance in organizing economic missions abroad;
- Enforcing the presence of Romanian economic interests abroad, using the expertise and potential of the Romanian honorary consuls;
- Establishing a plan of actions for promoting the Romanian economic interests;
- Disseminating economic information for the business environment;
- Presenting useful information for the Romanian/foreign businessmen on the MFA's website.

Cooperation with International Economic Organizations

- Coordinating the activities undertaken by Romania in relation with the Organization for Economic Co-operation and Development (OECD);
- Promoting, together with other institutions, the interests of Romania to international economic organizations (International Monetary Fund, World Bank Group, European Bank for Reconstruction and Development, World Trade Organization, CEFTA, a.o.);

- Capitalizing the presence of the Romanian representatives to the international economic organizations;
- Monitoring the reports of the different international economic organizations, rating agencies and other financial institutions.

Inter-institutional Cooperation on Economic Issues

- Improving the economic informational system between the key players.(Economic Diplomacy Directorate – diplomatic missions – business environment – institutions with economic responsibilities);
- Facilitating the dialogue and exchange of information between the institutions of the central and local public administration, as well as with the business environment, and establishing a better coordination between the institutions in developing common actions for promoting the Romanian economic interests;
- Consolidating the inter-ministerial relationship in order to support the efficiency of the external economic representation;
- Participating in the meetings of the inter-ministerial commissions and working groups on economic issues.

Offering Economic Expertise within the Ministry of Foreign Affairs

- In establishing the economic objectives, strategies and actions of the foreign policy, as well as for the current activity of the MFA;
- In promoting the economic projects where Romania has strategic interests;
- In elaborating economic analysis and bulletins for the use of the MFA.